

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	14-Jun-24	USD bn	14.414
FE-25 Import Financing	May, 2024	USD bn	1.47
SBP Forward/Swap Position	Apr, 2024	USD bn	3.39
Net International Reserves-NIR (EST)	14-Jun-24	USD bn	(20.51)
Kerb USD/PKR-Buying/Selling Avg. Rate	26-Jun-24	Rs	278.95
Real Effective Exchange Rate-REER	Apr, 2024	Rs	104.51
Net Roshan Digital Account-RDA	Sep 20 to 11MFY24	USD bn	1.39
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	20-Jun-24	bps	316.88
General Head Line CPI-YoY	May, 2024	%	11.80
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	May, 2024	%	17.00
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	May, 2024	%	12.30
Core CPI-20% Weighted Trimmed-Rural-YoY	May, 2024	%	10.60
Core CPI-20% Weighted Trimmed-Urban-YoY	May, 2024	%	11.00
General Head Line CPI-Rural-YoY	May, 2024	%	8.20
General Head Line CPI-Urban-YoY	May, 2024	%	14.30
General Head Line CPI-MoM	May, 2024	%	(3.20)
Average CPI	11MFY24	%	24.92
PAK CPI-YoY minus US CPI-YoY	11.80-3.40	%	8.40
Brood Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 7 June 24	%	9.60
Net Govt. Sector Borrowing	1 Jul 23 To 7 June 24	Rs trn	6.24
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 7 June 24	Rs trn	6.36
Private Sector Credit-PSC	1 Jul 23 To 7 June 24	Rs bn	111.89
Govt. Foreign Commercial Banks Borrowing	10MFY24	USD bn	0.00
Policy Rate-PR			
SBP Policy Rate	FY-24 YTD	%	20.50
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	19.50-21.50
SBP PR minus USD FED Fund Rate	20.50-5.50	%	15.00
1-Year NIBOR minus 1-Year LIBOR	19.04-6.00	%	13.04
FX-Economic Data			
Foreign Direct Investment-FDI	11MFY-24	USD bn	1.73
Home Remittance	11MFY-24	USD bn	27.093
Trade Bal-S/(D)	11MFY-24	USD bn	(21.82)
CAB-S/(D)	11MFY-24	USD mn	(464.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	428.87
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	304.86
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-3-2024	Rs trn	43.91
External Debt	As at 31-3-2024	USD bn	130.401
Central Govt. Debt (Domestic + External)	As at 31-3-2024	Rs trn	65.373

 26th June 2024

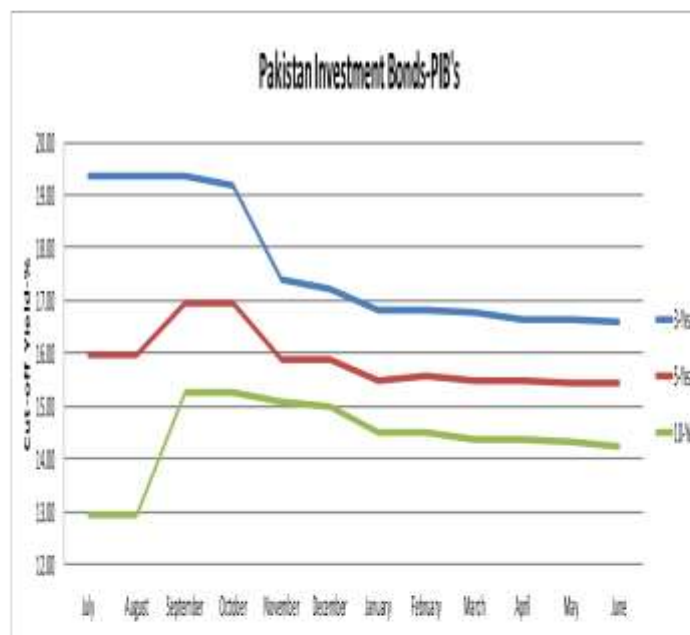
DAILY MARKET REVIEW
ECONOMIC NEWS

- ✓ **Govt. seeks Rs34.6tr borrowing** Govt. sought the NA's approval for Rs34.6trn in borrowing next year to meet budget needs for debt servicing and Pakistan's constitutional organs, which have received up to 63% increase in their allocations despite miserable economic conditions.

ECONOMIC DATA

- ✓ **Pakistan Investment Bonds-PIBs Auction Bid Report & Result**

Pakistan Investment Bonds-PIB Auction Report & Result				
Period	PKR-Rs in bn		PKR-Rs	Percentage-%
	Bid Amount	Accepted Amount	Cut-off Price	Cut-off Yields
Years	Face Value	Face Value		
3-Yrs	154.30	115.00	94.57	16.6000
5-Yrs	45.00	0.50	95.36	15.4475
10-Yrs	47.37	13.38	98.68	14.2499
15-Yrs	NO BIDS RECEIVED			
20-Yrs				
30-Yrs				
Total	246.67	128.88		



Interbank READY Rates- PKR-Rs			
26-Jun-24		Last Day Close	
Open	278.40	278.50	
Close	278.40	278.50	
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.800	0.0400	20.14%
2-Week	1.595	0.0300	20.20%
1-Month	3.000	-	18.14%
2-Month	5.800	-	18.00%
3-Month	7.950	0.1250	17.06%
4-Month	10.100	0.2000	16.59%
5-Month	11.750	0.2500	16.16%
6-Month	13.150	-	15.13%
9-Month	19.500	-	15.60%
1-Year	24.500	-	14.65%
MONEY Market-MM Over-Night-O/N Rates-%			
26-Jun-24		Last Day Close-LDC	
Open	20.25	19.75	
High	20.25		
Low	19.60		
Close	19.65		
KIBOR AND PKRV RATES (%)			
25-Jun-24			
Tenor	KIBOR-%	PKRV Rates-%	
1-M	20.31	20.51	
3-M	19.99	20.17	
6-M	19.88	20.08	
12-M	19.00	19.01	
Pakistan Investment Bonds-PIB's			
Period	26-Jun-24	26-Jun-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	16.6000	16.65	16.50
5-Yrs	15.4475	15.45	15.30
10-Yrs	14.2499	14.15	14.00
15-yrs*	-	13.99	
20-yrs*	-	13.95	
Market Treasury Bills-MTB			
Tenor	13-Jun-24	26-Jun-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	20.1498	20.25	20.15
6-M	19.9693	20.00	19.85
12-M	18.9489	19.00	18.85
Note: * The secondary yields for 15 & 20-yrs Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			