

items 🔐	Period -	Unit -	Figure
oreign Exchange-FX-Reserves	renou	GHIL!	1.Bute
FX-Reserves-WoW	14-Jun-24	USD bri	14,414
	May, 2024	USD bn	1.47
FE-25 Import Financing	102 W. 1003 O	46512	351.75
SBP Forward/Swap Position	Apr, 2024	USD bn	3.39
Net International Reserves-NIR (EST)	14-Jun-24	USD bn	(20.51)
Kerb USD/PKR-Buying/Selling Avg. Rate	26-Jun-24	Rs	278.95
Real Effective Exchange Rate-REER	Apr, 2024	Rs	104.51
Net Roshan Digital Account-RDA	Sep 20 to 11MFY24	USD bn	1.39
onsumer Price Index-CPI	(SMPACIN)	194200	0.21 A STR
Sensitive Price Index-SPI-WoW	20-Jun-24	bps	316.88
General Head Line CPI-YoY	May, 2024	8	11.80
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	May, 2024	8	17.00
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	May, 2024	*	12.30
Core CPI-20% Weighted Trimmed-Rural- YoY	May, 2024	%	10.60
ore CPI-20% Weighted Trimmed-Urban- YoY	May, 2024	×	11.00
General Head Line CPI-Rural-YoY	May, 2024	*	8.20
General Head Line CPI-Urban-YoY	May, 2024	*	14.30
General Head Line CPI-MoM	May, 2024	%	(3.20)
Average CPI	11MFY24	5	24.92
PAK CPI-YoY munus US CPI-YoY	11.80-3.40	×	8.40
road Money Supply-M2 Growth:	Charles and		
M2 Growth-YoY	1 Jul 23 To 7 June 24	. 5	9.60
Net Govt. Sector Borrowing	1 Jul 23 To 7 June 24	Rstrn	5.24
SOVT. Borrowing for budgetary support	1.11	1997	222
from SBP	1 Jul 23 To 7 June 24	Rstrn	5.36
Private Sector Credit-PSC	1 Jul 23 To 7 June 24	Rsbn	111.89
Govt. Foreign Commercial Banks Borrowing	10MFY24	USD bn	0.00
olicy Rate-PR			
SBP Policy Rate	FY-24 YTD	8	20.50
SBP C/N REPO & Reserve REPO Rate	Floor & Ceiling	8	19.50-21.50
SBP PR minus USD FED Fund Rate	20.50-5.50	8	15.00
1-Year KIBOR minus 1-Year LIBOR	19.04-6.00	*	13.04
X-Economic Data			
Foreign Direct livestment-FDI	11MFY-24	USD bn	1.73
Home Remittance	11MFY-24	USD bn	27.093
Trade Bal-S/(D)	11MFY-24	USD bn	(21.82)
C4B-5/(D)	11MFY-24	USD mn	(464.00)
pecial Convertible Rupee Account-SCRA	10000		
SCRA-Cumulative inflow/(outflow)	Infu 32 to date	USD mn	428.87
screecumulative innow/(outnow)	July 23 to date	40.50	in the second se
CODA SUTD OUT LED. H. CO. I	July 23 to date	USD bn	304.86
SCRA-MTB+PIB inflow/(outflow) out,, Circular Debt & External			
iovt., Circular Debt & External Iabilities			
iovt., Circular Debt & External	As at 31-3-2024	Rs tm	43.91

26th June 2024

DAILY MARKET REVIEW

ECONOMIC NEWS

✓ Govt. seeks Rs34.6tr borrowing Govt. sought the NA's approval for Rs34.6trn in borrowing next year to meet budget needs for debt servicing and Pakistan's constitutional organs, which have received up to 63% increase in their allocations despite miserable economic conditions.

ECONOMIC DATA

✓ Pakistan Investment Bonds-PIBs Auction Bid Report & Result

Pakistan Investment Bonds-PIB Auction Report & Result				
	PKR-R	PKR-Rs in bn		Percentage-%
Period	Bid Amount	Accepted Amount	Cut-off	Cut-off Yields
Years	Face Value	Face Value	Price	
3-Yrs	154.30	115.00	94.57	16.6000
5-Yrs	45.00	0.50	95.36	15.4475
10-Yrs	47.37	13.38	98.68	14.2499
15-Yrs				

NO BIDS RECEIVED

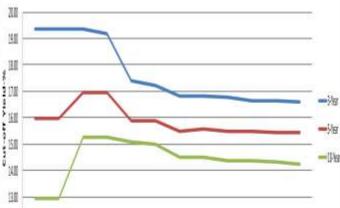
30-Yrs

20-Yrs

Total







Interbank READY Rates- 26-Jun-24 PKR-Rs							
Open	278.40			Last Day			
Close	278,40			Close 278.50			
DAI	Y USD/PK	Y USD/PKR SWA			P YIELDS-%		
Swap							
PERIOD	SWAP		nge in niums		mplied KR Yield		
1-Week	0.800	0	.0400	-	20.14%		
2-Week	1.595	0	.0300	1	20.20%		
1-Month	3.000		19	1	18.14%		
2-Month	5.800		10	1	L8.00%		
3-Month	7.950	0	1250	1	17.06%		
4-Month	10.100	0	2000	1	16.59%		
5-Month	11.750	0	2500	1	16.16%		
6-Month	13.150		-	1	15.13%		
9-Month	19.500			1	15.60%		
1-Year	24.500			1	14.65%		
MONEY Market- MM Over-Night- 26-Jun-24 O/N Rates-%							
Open	20.2	5	10.54	Last Day			
High	20.2	5	Close-LDC				
Low	19.6	201 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		.75			
Close	19.6			_	_		
KIBOR AND PKRV RATES (%)			25	25-Jun-24			
Tenor	KIBOF	R-% PKRV Rates-		Rates-%			
1-M	20.3	20.31		20.51			
3-M	19.9	9		20.17			
		19.88		20.08			
6-M	19.8	8	3	20	.08		
6-M 12-M	19.8 19.0	а 		1.0	.08 .01		
12-M		0		19	.01		
12-M Pakist	19.0	0 men	t Bon	19 ds-	.01		
12-M	19.0 an Invest	0 men 1-24 Off	t Bon	19 ds-	.01 PIB's		
12-M Pakist	19.0 an Invest 26-Jun Cut C	0 men -24 Off -%	t Bon 26	19 ds- 5-Ji	.01 PIB's un-24		
12-M Pakist Period	19.0 an Invest 26-Jun Cut C Yields	0 men -24 Off -%	t Bon 20 Bid-	19 ds- 5-Ju 5	.01 PIB's un-24 Ask-%		
12-M Pakist Period 3-Yrs	19.0 an Invest 26-Jun Cut C Yields 16.60 15.44	0 men -24 0ff -% 00 75	t Bon 26 Bid- 16.6	19 ds- 5 5 5	.01 PIB's un-24 Ask-% 16.50		
12-M Pakist Period 3-Yrs 5-Yrs	19.0 an Invest 26-Jun Cut C Yields 16.60 15.44	0 men -24 0ff -% 00 75	t Bon 26 Bid- 16.6 15.4 14.1	19 ds- 5-Ji 5 5 5	.01 PIB's un-24 Ask-% 16.50 15.30		

) Agat September October Noverber January Hetmany March Agril May Los
i also since tone and seed and ten the of the

	13-Jun-24	26-Jun-24		
Tenor	Cut Off Yields-%	Bid-%	Ask-%	
3-M	20.1498	20.25	20.15	
6-M	19.9693	20.00	19.85	
12-M	18.9489	19.00	18.85	

yrs Bonds are not available, so instead of leaving it blank, we inputed PKRV Rates.

C&M MANAGEMENT PVT LTD | SAIMA Trade Tower-B, 7th Floor, Room No: 708, 709, I.I Chundrigar Road, Karachi, Pakistan Telephone No: +92-21-3265167

Disclaimer: All reports and recommendations have been prepared for your information only. The facts, information, data, indicators and charts presented have been obtained from sources believed to be reliable, but their accuracy and completeness cannot be guaranteed. C&M Management (Pvt) Ltd. Company and its employees are not responsible for any loss arising from use of these reports and recommendations